

LOUISVILLE PUBLIC MEDIA
Board Meeting Minutes
January 26, 2017, 4:00 p.m.

Board Members Attending: Tyler Allen, Nichelle Anthony, Muhammad Babar, Gail Becker, Chris Boone, J-R Curtin, Linda Ewald, John La Barbera, Todd Lowe, Ron Murphy, Andrew Simon, Peter Wayne, Marianne Welch.

Board Members Absent: Chris Doane, Jose Donis, Gill Holland, Nikki Jackson, Becky Simpson.

Staff Attending: Layla George, Michael Skoler, Dennis Stovall

Todd Lowe called the meeting to order at 4:04 p.m. Minutes from the November meeting were approved.

I. Finance Committee: Ron Murphy

- Finances are improving and the year-end was strong
- Investments were up because of seasonal dividend payments
- Expenses related to revenue were up, other expenses steady
- Campaign account being drawn down with payments to contractor and deposits on new equipment

II. Governance and Nominating Committee: Andrew Simon

- U of L appointees were reviewed. Six names were submitted for three openings per by-law requirements.
- Board delegated full authority to the governance committee for final nomination of U of L board candidates that would be approved by the U of L President for LPM board service. Four new nominees and two current board members that could be reclassified as U of L appointees based on their strong connections with the university will be submitted to U of L.

III. Development Report: Gail Becker

- Membership exceeded December's budget by \$80,000
- Gail meeting with the development team February 7th to set the strategy for development goals moving forward
- Grand re-opening party tentatively scheduled for Sept. 15-16
- The threat to cut CPB funding was discussed

IV. Gift Review Committee: Peter Wayne

- An amendment to the by-laws was proposed that would create the Gift Review Committee. The amendment was approved unanimously.
- The committee will meet as needed to advise the staff on the acceptance, value, risk, and management of potential gifts.

- The policies and procedures of the gift review committee were approved unanimously.

V. President's Report: Michael Skoler

- Michael reflected upon his first few weeks in office and introduced a few goals and areas of opportunities that he has seen since arriving
- He would like to explore a strategic planning process soon
- The board discussed various ways they could help

With no other business, Todd Lowe adjourned the meeting at 5:19 p.m.