

**LOUISVILLE PUBLIC MEDIA**  
**Finance Committee Meeting Minutes**  
**March 22, 2022, 2:30 p.m.**

<p><u>Board Members Attending:</u> Abby Shue, Wendy Sirchio, Alan Rosenberg and Terry Tolan <u>Staff Attending:</u> Stephen George, Dennis Stovall and Ellen Oost <u>Guests:</u> Baird - Jan Blake-Pearson and Sam Ellington</p>
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Meeting was held remotely due to the COVID19 pandemic  
Abby Shue called the meeting to order

Dennis presented the February financial statements which showed revenue lower than the same period last year. In 2021, the PPP loan was forgiven and taken into income. Also, the CPB CSG grant was received. We recently received the first installment of the 2022 grant and the revenue will be reflected in the March financial statements. Underwriting is picking up momentum and the coming months look positive. Membership is performing very well and we had a great February for Major Gifts. Expenses are 9,600 lower than budget year to date.

Representatives from Baird discussed the market, projections and how the health of the LPM portfolio. The representatives had suggestions for changing the parameters in the LPM policy and will pass them along to the LPM managers.

Stephen discussed the upcoming budgeting process and some highlights that will be in the fiscal 2023 budget.

Being no further business, the meeting was adjourned.