

LOUISVILLE PUBLIC MEDIA
Board of Directors Meeting Minutes
May 19, 2022, In-Person at Louisville Public Media and also on Zoom

Board Members Attending: Wendy Sirchio, Abby Shue, Marita Willis, Holly McKnight, Terry Tolan, John La Barbera, Dexter Horne, Heather McHold, Jose Gaztambide, Tyler Allen, Briana Lathon, Chris Thomas, Mac Brown, Moses Icyishaka, Ann Coffey, Cedric Powell, Nat Irvin

Absent: Ellen Call, Jose Donis, Susan Moss, Andrew Simon, Alan Rosenberg, Keith Runyon, Ankur Gopal

Staff Attending: Ellen Oost, Stephen George, Dennis Stovall

- I. Wendy Sirchio called the meeting to order at 3:35 p.m and welcomed all those who had not yet been in the LPM Board Room.
- II. Board Discussion: FY23 Budget Presentation - Stephen George
 - a. Four years ago we presented a budget that was three-quarters-of-a-million to the negative. At that time we laid out a plan to balance the budget, and the budget presented today includes a \$89,000 surplus. In that time we also doubled our daily newsroom, increased our revenue operation, and survived a pandemic that still challenges us.
 - b. The FY23 budget prioritizes:
 - i. Investments in people, products and services;
 - ii. Continued revenue growth;
 - iii. Building operations;
 - iv. and maintaining reserves.
 - c. Stephen then answered questions regarding the proposed budget and Abby made a motion, on recommendation from the Finance Committee, to approve the budget as proposed. Heather seconded that motion and all voted in favor.
- III. Consent Agenda:
 - a. Wendy asked for comments or revisions on the March minutes and April financials. With no questions or edits, Marita made a motion to approve them, seconded by John. All voted in favor.
- IV. President's Update: Stephen asked for questions or comments related to his written report
 - a. With no questions, Stephen highlighted the update regarding a lawsuit brought by Attica Scott and others against LMPD regarding treatment during their coverage of the 2020 protests. Two of our reporters could be asked to attest to their reporting.
- V. Committee Updates:

a. Leadership and Governance Committee, Wendy stepped in in the absence of Keith:

- i. Asked for review and signatures on the annual conflict of interest disclosure. Ellen will email it out to those members on Zoom.
- ii. Introduced two new Board nominations, whose bios were sent out ahead of the meeting. She asked for comment on the nominees. Jose Gaztambide offered his support for Rob Frederick and Abby for Ann Georgehead, saying they'll be great additions to the Board.
- iii. With no further discussion, Tyler made a motion to approve their appointment, as recommended by the Leadership and Governance Committee. The motion was seconded by Holly and all voted in favor.
- iv. One seat remains open to add during FY23.

b. Heather then shared an update from the Development Committee.

c. Ann shared that the IDEA Committee is moving forward with their work and finalizing committee goals. One goal is for the committee to serve as a thought leadership group for Stephen and the staff. Ann will share more in the July meeting.

VI. Other business:

a. Cedric complimented Stephen and the staff on the remarkable achievement of having been in the center of the pandemic — as a companion and a resource — all while keeping an eye on important issues like diversity and continuing to grow the organization financially and in products and services.

VII. Wendy then took a moment to recognize three longtime Board members rolling off the Board this June:

a. Andrew Simon couldn't be here today but he was recognized on Friday in our Leadership & Governance meeting. For nine years Andrew has thoughtfully been an incredible resource for staff and the Board. We will miss his focus on process, his HR knowledge and the important things he's done to make our organization better.

b. John la Barbera is a passionate and humble stalwart leader for LPM. In his 18 years on the Board (he has served two stints of three-term Board service), he never let us forget how important music is to our lives, to our audiences and to our organization.

c. We're also grateful to Tyler Allen, who we can't thank enough for being so steadfast and committed to LPM. He never hesitates to ask the tough questions — that's not easy to do, and we appreciate you for that.

VIII. With no further business, the Board went into Executive Session at 4:37 pm to discuss a personnel matter and a Board procedure.